

**GUJARAT FOILS LTD.**

3436-3439, Phase IV, Chhatral, GIDC, Taluka: Kalol, Dist: Gandhinagar

**Un-Audited Financial Result (Provisional) For The Quarter Ended On 31.12.2010***(Rs. in Lacs)*

Sr. No.	Particulars	Quarter Ended		9 Months Ended		Year Ended 31.03.10 (Audited)
		31.12.10	31.12.09	31.12.10	31.12.09	
		(Unaudited)		(Unaudited)		
1	Sales & other Income From Operations	6395.80	3,454.62	15,249.60	8,808.89	13,095.95
2	Total Expenditure :					
	a)(Increase) / decrease in Stock in Trade	(289.94)	(777.21)	(1,244.02)	(499.85)	(886.49)
	b)Raw Material Consumed	5562.72	3,588.15	13,432.03	7,915.18	12,178.67
	c)Staff Cost	37.84	8.48	109.54	47.90	95.02
	d)Depreciation	197.85	22.67	590.55	67.75	124.67
	d)Other Expenditure	528.57	295.75	1,290.34	640.32	855.20
3	Total Expenditure	6,037.04	3,137.84	14,178.44	8,171.30	12,367.07
4	Profit before Interest & Exceptional Items	358.76	316.78	1,071.16	637.59	728.88
5	Interest	206.91	125.05	714.23	277.58	332.81
6	Profit/(Loss) After Interest but before exceptional items	151.85	191.73	356.93	360.01	396.07
7	Less Extraordinary Items	-	-	-	-	-
8	Profit Before Tax	151.85	191.73	356.93	360.01	396.07
9	Provision For Taxation	28.15	-	66.17	-	206.39
	Current Tax	28.15	-	66.17	-	67.19
	Prior Period Tax	-	-	-	-	0.33
	Deferred Tax	-	-	-	-	138.87
10	Net Profit / (Loss) for the period	123.70	191.73	290.76	360.01	189.68
11	Paid Up Equity Share Capital (Face value Rs. 10 per share)	820.18	820.18	820.18	820.18	820.18
12	Reserve & Surplus excluding Revaluation Reserve	-	-	-	-	1,652.11
13	Basic & Diluted E.P.S. (before extra ordinary items)	1.51	2.34	3.55	4.39	2.31
14	Basic & Diluted E.P.S. (after extra ordinary items)	1.51	2.34	3.55	4.39	2.31
15	Aggregate Of Non -Promoter Shareholding					
	- Number of Shares	2524098	2524098	2524098	2524098	2524098
	- Percentage Of Shareholding	30.77	30.77	30.77	30.77	30.77
16	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	2234000	2234000	2234000	2234000	2234000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.35	39.35	39.35	39.35	39.35
	- Percentage of shares (as a % of the total share capital of the company)	27.24	27.24	27.24	27.24	27.24
	b) Non-encumbered					
	- Number of Shares	3443712	3443712	3443712	3443712	3443712
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.65	60.65	60.65	60.65	60.65
	Percentage of shares (as a % of the total share capital of the company)	41.99	41.99	41.99	41.99	41.99

**Note:**

- The above results have been reviewed by the statutory auditor and also been reviewed by the Audit Committee of the Board at its meeting held on 11-02-2011. The said results have been taken on record and approved by the Board of Directors of the Company at its meeting held on 11-02-2011.
- There were no investor complaints pending at the beginning and at the close of the quarter.
- The figure of the previous period have been regrouped/recast wherever necessary.
- The Company operates only in single segment. There are no separate reportable segment as per Accounting Standard on "Segment Reporting (AS-17)".

For and on behalf of the board

**GUJARAT FOILS LTD.**

Sd/- Vimal Kumar Somani

Managing Director &amp; CEO

Date : 11.02.2011

Place : Chhatral (Gandhinagar)